

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 801 - HB 984

March 15, 2017

SUMMARY OF BILL: Requires two public hearings and disclosure of certain information prior to an election on the disposition of a municipal electric system.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 7-52-132, a municipality may dispose of a municipal electric system by election after holding a public hearing and disclosing certain information.
- The proposed language would require a second public hearing to be held and expands on the information which is required to be disclosed prior to an election to dissolve.
- Any public hearing can be accomplished at a regularly-scheduled meeting of the municipal governing body; as a result, there will be no significant increase to local government expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The provisions of the legislation are applicable to the disposal of municipal electric systems; as a result, there will be no significant impact to commerce or jobs in Tennessee.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/jrh